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LISTING

As of 31 January, 2018, 61 securities of 21 issuers were listed and admitted to trading at NASDAQ OMX Armenia: 10 stocks of 10 issuers and 51 bonds of 12 issuers.

Please find below information about securities, listed and/or admitted to trading during this month.

N	List / Free Market	Ticker	Company	Number of securities issued	Nominal value	Date listed/ admitted to trading
1	Abond	AMRBB8	AMERIABANK CJSC	100,000	100 USD	09.01.2018
2	Bbond	HEZBB3	ARMECONOMBANK OJSC	20,000	100 USD	16.01.2018
3	Cbond	HEZBB2	ARMECONOMBANK OJSC	10,000	10,000 AMD	16.01.2018

In January, 2018 there were no redemption of securities.

EXCHANGE TRADING

All financial figures are in Armenian Drams (AMD) unless otherwise noted. Exchange rates established by the Central Bank of Armenia as of January 31, 2018 were as follows: USD 1 = AMD 480.81, EUR 1 = AMD 598.95.

Equities Market

In January, 2018 17 trades with total value of AMD 222,944,566 were concluded in the equities market. 216,488 stocks of 4 issuers were traded. The trades were concluded through manual trading mechanism only.

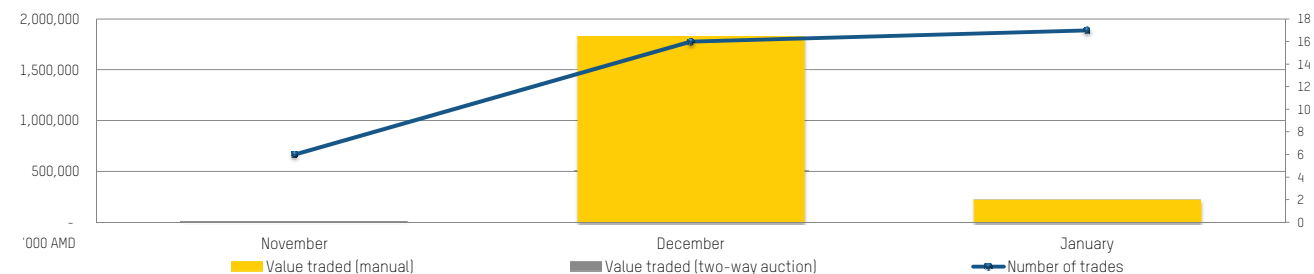
Compared to the same period of the previous year (January, 2017) the number of trades, the number of stocks traded and the total value traded increased 3.4, 279.70 and 97.30 times, respectively.

As compared to the previous month (December, 2017) the number of trades increased by 6.25%, and the number of securities traded the total value traded decreased by , 87.18% and 87.75%, respectively.

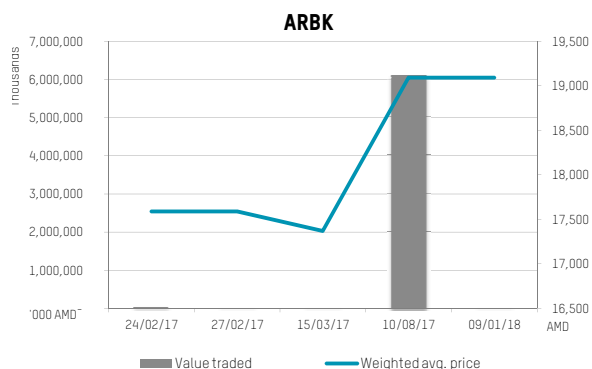
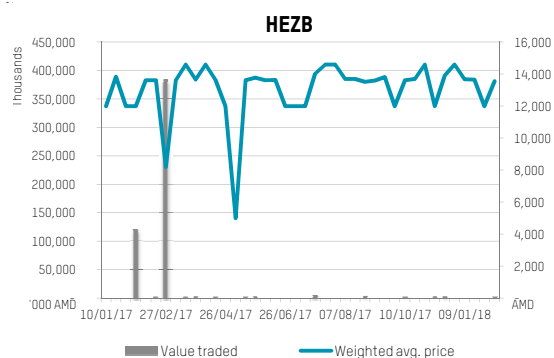
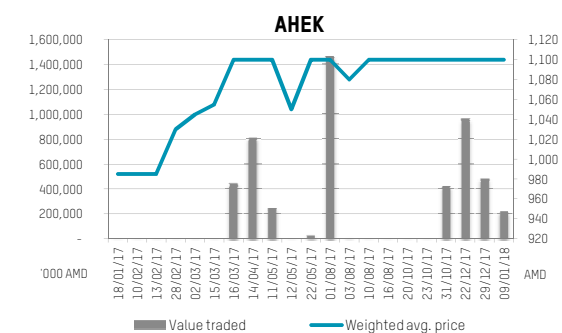
Please refer to the table below for equities market exchange trading statistics in 2017 (by months).

Month	Number of Companies Traded		Number of Trades		Number of Securities Traded		Total Value Traded, AMD	
	(by months)	Variance over the same of the previous year (%)	(by months)	Variance over the same of the previous year (%)	(by months)	Variance over the same of the previous year (%)	(by months)	Variance over the same of the previous year (%)
November 17	4	0.00	6	-33.33	4,798.00	-99.97	5,823,100	-99.86
December 17	3	33.33	16	100.00	1,688,947.00	5,105.73	1,820,219,740	22,662.93
January 18	4	-	17	240.00	216,488	27,870.03	222,944,566	9,630.07
YTD 2018			17		216,488		222,944,566	

Number of Trades and Value Traded in Equities at NASDAQ OMX Armenia, 2017-18 (monthly)



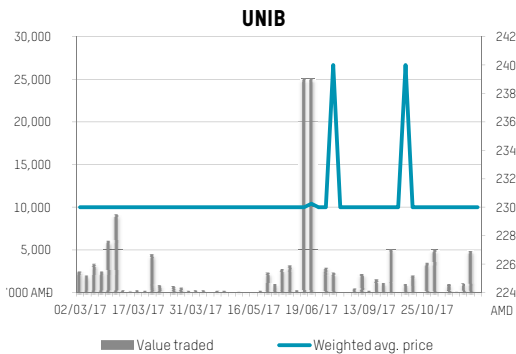
Following are the details on prices and values traded for the issuer traded at NASDAQ OMX Armenia in January (on a monthly basis, 2017-2018).



Month	Price Low	Price High	Price Weighted Avg.	Number of Stocks	Volume, AMD
2017					
January	985.00	985.00	985.00	647.00	637,295.00
February	985.00	1,030.00	987.74	6,573.00	6,492,405.00
March	1,045.00	1,100.00	1,099.98	400,090.00	440,092,600.00
April	1,100.00	1,100.00	1,100.00	735,500.00	809,050,000.00
May	1,050.00	1,100.00	1,099.75	243,732.00	268,043,600.00
June	-	-	-	-	-
July	-	-	-	-	-
August	1,080.00	1,100.00	1,099.88	1,338,416.00	1,472,097,600.00
September	-	-	-	-	-
October	1,100.00	1,100.00	1,100.00	388,120.00	426,932,000.00
November	-	-	-	-	-
December	1,100.00	1,100.00	1,100.00	1,310,000.00	1,441,000,000.00
2018					
January	1,100.00	1,100.00	1,100.00	194,619.00	214,080,900.00

Month	Price Low	Price High	Price Weighted Avg.	Number of Stocks	Volume, AMD
2017					
January	12,000.00	14,600.00	13,023.62	127.00	1,654,000.00
February	8,182.42	14,600.00	8,869.25	56,836.00	504,092,794.14
March	12,000.00	14,600.00	14,054.00	300.00	4,216,200.00
April	5,000.00	14,600.00	8,514.78	345.00	2,937,600.00
May	12,000.00	14,600.00	13,688.82	331.00	4,531,000.00
June	12,000.00	14,600.00	13,171.83	71.00	935,200.00
July	12,000.00	14,600.00	13,814.42	513.00	7,086,800.00
August	12,000.00	14,600.00	13,592.72	302.00	4,105,000.00
September	12,000.00	14,600.00	13,704.20	119.00	1,630,800.00
October	12,000.00	14,600.00	13,398.11	106.00	1,420,200.00
November	12,000.00	14,600.00	14,219.51	123.00	1,749,000.00
December	12,000.00	14,600.00	13,235.36	362.00	4,791,200.00
2018					
January	12,000.00	14,600.00	13,382.41	237.00	3,171,631.00

Month	Price Low	Price High	Price Weighted Avg.	Number of Stocks	Volume, AMD
2017					
January	-	-	-	-	-
February	17,590.00	17,590.00	17,590.00	2,688.00	47,281,920.00
March	17,370.00	17,370.00	17,370.00	500.00	8,685,000.00
April	-	-	-	-	-
May	-	-	-	-	-
June	-	-	-	-	-
July	-	-	-	-	-
August	19,089.84	19,089.84	19,089.84	319,376.00	6,096,836,739.84
September	-	-	-	-	-
October	5,600.00	5,600.00	5,600.00	3,510.00	19,656,000.00
November	-	-	-	-	-
December	-	-	-	-	-
2018					
January	19,089.84	19,089.84	19,089.84	38.00	725,413.92



Month	Price Low	Price High	Price Weighted Avg.	Number of Stocks	Volume, AMD
2017					
January	-	-	-	-	-
February	-	-	-	-	-
March	230.00	230.00	230.00	145,018.00	33,354,140.00
April	5,000.00	14,600.00	8,514.78	345.00	2,937,600.00
May	230.00	230.00	230.00	2,745.00	631,350.00
June	230.00	230.25	230.10	259,067.00	59,612,600.00
July	230.00	240.00	234.19	22,755.00	5,329,010.00
August	-	-	-	-	-
September	230.00	230.00	230.00	46,240.00	10,635,200.00
October	230.00	240.00	230.82	50,715.00	11,706,120.00
November	230.00	230.00	230.00	4,670.00	1,074,100.00
December	230.00	230.00	230.00	5,398.00	1,241,540.00
2018					
January	230.00	230.00	230.00	21,594.00	4,966,620.00

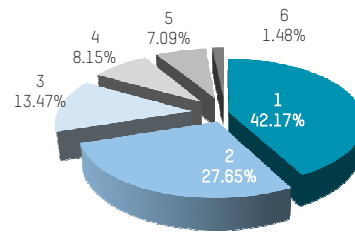
Below table contains exchange trading statistics on stocks for January, 2018.

Issuer	Ticker	List/Free Market	Nominal Value	Total Value Issued	Number of Trades	Weighted Avg. Price	Number of Securities Traded	Value Traded	Market Capitalization	Turn-over ratio (%)
Unibank OJSC	UNIB	C	100	172,886,525	8	230	21,174	4,870,020	39,763,900,750	0.01
<i>Total trading via continuous two-way auction</i>					8		21,174	4,870,020		
Manual trades										
ARTSAKH HEK OJSC	AHEK	B	1,000	10,650,000	1	1,100	194,619	214,080,900	11,715,000,000	1.83
ARMECONOMBANK OJSC	HEZB	B	7,400	1,852,533	6	13,382	237	3,171,632	22,230,396,000	0.01
ARARATBANK OJSC	ARBK	C	5,000	1,760,731	1	19,090	38	725,414	33,612,073,073	0.00
Unibank OJSC	UNIB	C	100	172,886,525	1	230	420	96,600	39,763,900,750	0.00
<i>Total trading via manual trades mechanism</i>					9		195,314	218,074,546		
Total					17		216,488	222,944,566		

As of 31 January, 2018, the market's total capitalization amounted to AMD 143,798,589,444. As in the previous month "PURE IRON PLANT" JSC (MQER) ranked the first by market capitalization, accounting for 42.17% of total market capitalization as of 31.01.2018.

Top 5 Issuers by Market Capitalization

N	Company	Ticker	Market Capitalization, AMD	Share in Total, %
1	"PURE IRON PLANT" OJSC	MQER	60,640,024,194	42.17
2	"UNIBANK" OJSC	UNIB	39,763,900,750	27.65
3	"ARARATBANK" OJSC	ARBK	19,368,041,000	13.47
4	"ARTSAKH HEK" OJSC	AHEK	11,715,000,000	8.15
5	"ARMENIAN ECONOMY DEVELOPMENT BANK" OJSC	HEZB	10,188,931,500	7.09
6	<i>Other issuers</i>		2,122,692,000	1.48
Total			143,798,589,444	



Market capitalization of a company is calculated as the product of the last closing price and number of common stocks issued.

Total market capitalization is calculated for common stocks currently listed at NASDAQ OMX Armenia, which have ever been traded through continuous two-way auction as of 31/01/2018.

Financial Highlights of the Stock Issuers Listed/Admitted to Trading at NASDAQ OMX Armenia*

N	List/Free Market	Ticker	Company	Total Assets (in '000 AMD)	P/E	EPS	ROA	ROE	Debt/ Equity	Equity/ Assets
1	B	AHEK	ARTSAKH HEK	21,561	5,591	0.18	10.259	14.103	0.428	0.135
2	B	HEZB	ARMECONOMBANK	178,525	17,259	0.32	0.464	2.774	5.355	0.310
3	B	ASEV	ARPA SEVAN	6,463	5,221	9.58	3.836	4.999	0.350	0.054
4	B	UNIB	UNIBANK	188,879	85,886	0.00	0.248	1.479	4.328	0.365
5	C	ALMS	ALMAST	1,344	N/A	-0.06	-1.926	-13.648	7.264	0.056
6	C	ARBK	ARARATBANK	202,285	18,580	0.62	0.775	3.919	4.157	0.330
7	C	EJWG	YEREVAN JEWELLERY FACTORY	3,549	N/A	-0.01	-2.644	-3.527	0.290	0.083
8	C	EVG1	YEREVAN JEWELLERY FACTORY-1 "GNOMON"	4,547	N/A	-0.02	-0.453	-0.754	0.600	0.074
9	C	ESHG	YEREVAN FACTORY OF CHAMPAGNE WINES	4,147	764	1.31	7.333	15.261	0.938	0.232
10	C	MQER	PURE IRON PLANT	64,984	32,421	27.07	3.347	3.457	0.055	1.870

* Total Assets, Debt/Equity & Equity/Assets are calculated based on the issuers' 2017 3rd quarter reports, while other figures - based on 2016 Annual report.

P/E = stock price weighted avg. / (profit after tax - dividend payable on preferred stocks) / number of stocks outstanding. For those companies, whose stocks were not traded in the report month, the price weighted average was replaced by last trade price.

EPS (Earnings per Share) = (profit after tax - dividend payable on preferred stocks) / number of common stocks issued

ROA = profit after tax / avg. annual asset value (in per cent)

ROE = profit after tax / avg. annual value of equity (in per cent)

Corporate Bonds

During January, 2018, 66 trades in corporate bonds were concluded for a total value of AMD 933,846,422, of which AMD 888,643,427 equivalent to USD 1,848,222 were concluded in USD denominated bonds. Overall 61,595 bonds of 10 issuers were traded. The trades were concluded through continuous two-way auction, as well as manual trading mechanism.

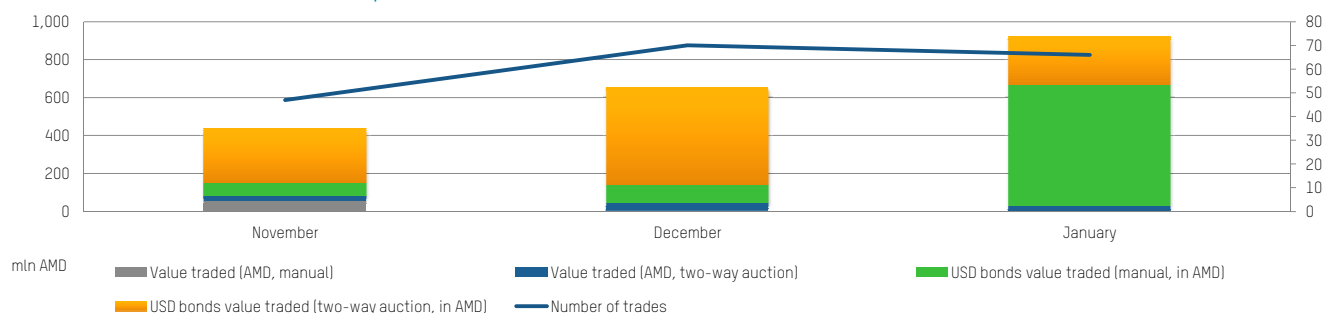
Compared to the same period of the previous year (January, 2017) the number of trades increased by 78.4% and the number of bonds traded, the total value traded increased 8.33 and 3.13 times, respectively. As compared to the previous month the number of trades decreased 1.06 times, the number of bonds traded and the total value traded increased 3.24 and 1.44, respectively.

Please refer to the table below for corporate bonds exchange trading statistics in 2017-2018.

Month*	Number of Trades		Number of Securities Traded		Total Value Traded, AMD	
	Current year (by months)	Variance over the same month of previous year (%)	Current year (by months)	Variance over the same month of previous year (%)	Current year (by months)	Variance over the same month of previous year (%)
Nov-17	47	-25.40	16,953	-83.04	441,810,953	-60.46
Dec-17	70	-27.84	19,027	-67.76	647,651,851	-41.10
Jan-18	66	78.38	61,595	733.38	933,846,422	212.94
YTD 2018	66		61,595		933,846,422	

*In order to ensure consistency of data, provided in the table above, value traded is calculated in AMD according to the official exchange rate of the CBA as of month end.

Number of Trades and Value Traded in Corporate Bonds at NASDAQ OMX Armenia, 2018



Below table contains exchange trading statistics on corporate bonds for January, 2018.

Issuer	Ticker	List/Free Market	Nominal Value	Number of Securities Issued	Number of Trades	Number of Securities Traded	Weighted Avg. Yield (%)	Value traded	Turnover Ratio (%)
Continuous two-way auction									
Trading in AMD bonds									
ANELIK BANK CJSC	ANLB3	Abond	50,000	20,000	1	55	11.0000	2,899,987	0.28
ARARATBANK QJSC	ARBKB2C	Bbond	10,000	40,000	3	15	10.3409	153,452	0.04
FINCA UCO CJSC	FNCA2	Bbond	10,000	150,000	1	590	10.8513	6,195,313	0.39
ARMSWISSBANK CJSC	SWIS6	Bbond	50,000	40,000	2	400	11.5697	20,886,850	1.00
Total trading via continuous two-way auction (in AMD)					7	1,060		30,135,602	
Trading in USD bonds									
AMERIABANK CJSC	ACBAB1	Abond	100	50,000	1	50	5.5000	5,113	0.10
AMERIABANK CJSC	AMRBB3	Abond	100	50,000	1	10	5.0000	1,018	0.02
AMERIABANK CJSC	AMRBB4	Abond	100	150,000	1	650	5.0000	66,326	0.43
AMERIABANK CJSC	AMRBB5	Abond	100	100,000	1	50	5.0499	5,073	0.05
ANELIK BANK CJSC	ANLB1	Abond	100	50,000	2	495	5.8500	50,093	0.99
ANELIK BANK CJSC	ANLB2	Abond	100	50,000	1	30	5.7500	3,090	0.06
ANELIK BANK CJSC	ANLB4	Abond	100	50,000	4	138	5.6464	13,875	0.28
ANELIK BANK CJSC	ANLB5	Abond	100	50,000	5	1000	5.8151	101,406	2.00
ARARATBANK QJSC	ARBKB2F	Abond	25	200,000	1	16	5.5001	401	0.01
Converse Bank CJSC	COVSB4	Abond	100	40,000	1	11	4.9500	1,119	0.03
UNIBANK QJSC	UNIBB3	Abond	100	50,000	2	140	5.7201	14,112	0.28
ARARATBANK QJSC	ARBKB2D	Bbond	25	40,000	3	550	5.0002	14,237	1.38
ARARATBANK QJSC	ARBKB2E	Bbond	25	200,000	6	2454	5.5651	62,117	1.23
ARARATBANK QJSC	ARBKB8	Bbond	25	40,000	2	200	4.4909	5,118	0.50
ARARATBANK QJSC	ARBKB9	Bbond	25	80,000	1	2000	4.3506	50,810	2.50
GLOBAL CREDIT UCO cjsc	GLBLB3	Bbond	100	10,000	2	100	6.2500	10,616	1.00
GLOBAL CREDIT UCO cjsc	GLBLB5	Bbond	100	10,000	6	499	6.7900	50,723	4.99
ARMSWISSBANK CJSC	SWIS2	Bbond	1,000	3,000	2	60	5.7500	62,807	2.00
ARMSWISSBANK CJSC	SWIS3	Bbond	1,000	5,000	1	13	4.8000	14,287	0.26
Total trading via continuous two-way auction (in USD)					43	8,466		532,340	
Manual trades									
Trading in AMD bonds									
ARMSWISSBANK CJSC	SWIS6	Bbond	50,000	40,000	1	260	11.5697	13,583,386	0.65
FMC Universal Credit Organization	FMGCB2	Cbond	10,000	10,000	1	147	10.4001	1,484,006	1.47
Total trading via manual trades mechanism(in AMD)					2	407		15,067,392	
Trading in USD bonds									
ANELIK BANK CJSC	ANLB5	Abond	100	50,000	2	175	5.8151	17,772	0.35
ARARATBANK QJSC	ARBKB2F	Abond	25	200,000	5	44,595	5.5001	1,124,492	22.30
ARARATBANK QJSC	ARBKB2E	Bbond	25	200,000	5	3,106	5.5651	78,299	1.55
FMC Universal Credit Organization	FMGCB1	Cbond	25	20,000	2	3,786	6.5000	95,319	18.93
Total trading via manual trades mechanism (in USD)...					14	51,662		1,315,882	

REPO/SWAP Trading

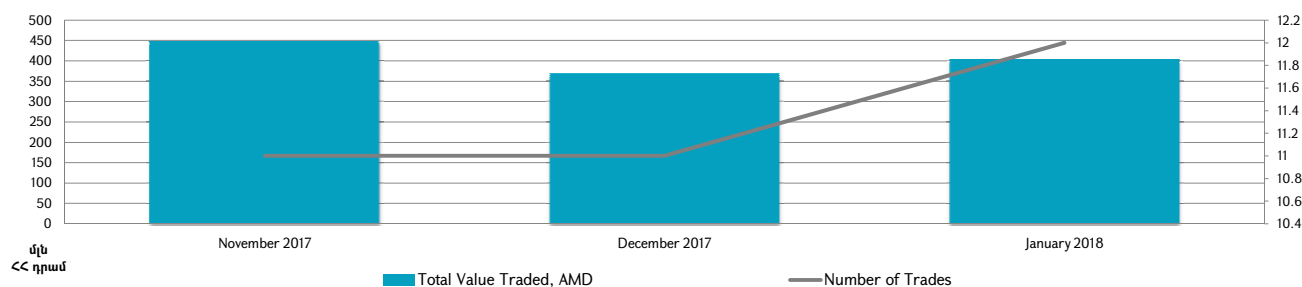
In January, 2018, 12 repo trades were concluded at NASDAQ OMX Armenia with total value traded of AMD 401,605,545, of which AMD 358,066,155 equivalent to USD 744,714 were concluded in USD denominated bonds.

As compared to the previous month, the number of trades and the total value traded increased by 9.09% and 9.55%, respectively.

Please refer to the table below for repo/swap agreements trading statistics in 2017-2018.

Month	Number of Trades		Total Value Traded, AMD	
	(by months)	Variance over the same of the previous year (%)	(by months)	Variance over the same of the previous year (%)
November 2017	11	-	445,399,009	-
December 2017	11	-	366,600,705	-
January 2018	12	-	401,605,545	-

* In order to ensure consistency of data, provided in the table above, value traded is calculated in AMD according to the official exchange rate of the CBA as of month end.



Repo/Swap Agreements							Change		
Issuer	Ticker	List / Free Market	Duration (days)	Rate (%)	Value Traded	Date	Duration (days)	Repo Rate (%)	Date
Trades in AMD denominated corporate bonds									
UNIBANK OJSC	UNIBB2	Bbond	30	6.50	17,799,495	09/01/18	-	-	-
ARARATBANK OJSC	ARB8B2	Cbond	30	6.50	25,739,895	09/01/18	-	-	-
Total					43,539,390				
Trades in USD denominated corporate bonds									
FINKA UCO CJSC	FNCAB1	Bbond	14	2.50	72,000	06/11/17	98	00/01/00	29/01/18
ARMSWISSBANK CJSC	SWISB4	Bbond	30	2.00	100,977	20/09/17	155	00/01/00	22/01/18
ARMBUSINESSBANK CJSC	ARB8B1	Bbond	14	2.75	34,445	18/01/18	-	-	-
ANELIK BANK CJSC	ANLBB2	Abond	9	2.50	49,488	30/01/18	-	-	-
ANELIK BANK CJSC	ANLBB2	Abond	14	2.50	100,201	30/10/17	94	00/01/00	18/01/18
Global Credit UCO CJSC	GLBLB3	Bbond	14	2.50	99,315	28/11/17	66	00/01/00	19/01/18
ANELIK BANK CJSC	ANLBB1	Abond	31	2.75	44,816	15/01/18	-	-	-
UNIBANK OJSC	UNIBB3	Abond	14	2.50	90,210	26/01/18	-	-	-
Converse Bank CJSC	COVSB2	Abond	14	2.75	100,510	13/11/17	91	00/01/00	29/01/18
ANELIK BANK CJSC	ANLBB2	Abond	30	2.75	52,752	15/01/18	-	-	-
Total					744,714				

During January, 2018, 8 repo/swap agreements with overall maturity value of USD 147,199,784 matured, as follows:

Matured Repo/Swap Agreements							
Issuer	Ticker	List/Free Market	Duration (days)	Rate (%)	Maturity value	Date	End Date
Trades in USD denominated corporate bonds							
ANELIK BANK CJSC	ANLBB1	Abond	20	2.50	50,569	10/01/18	30/01/18
ANELIK BANK CJSC	ANLBB2	Abond	7	2.75	30,738	19/01/18	26/01/18
ARMBUSINESSBANK CJSC	ARB8B1	Bbond	65	0.54	60,858	22/11/17	26/01/18
ANELIK BANK CJSC	ANLBB2	Abond	23	2.75	30,757	27/12/17	19/01/18
ARMBUSINESSBANK CJSC	ARB8B1	Bbond	22	2.75	34,368	27/12/17	18/01/18
ANELIK BANK CJSC	ANLBB1	Abond	53	2.75	45,976	23/11/17	15/01/18
ARMBUSINESSBANK CJSC	ARB8B1	Bbond	53	2.75	52,883	23/11/17	15/01/18
ANELIK BANK CJSC	ANLBB2	Abond	23	2.50	60,095	18/12/17	10/01/18
Total					366,244		

Credit Market

In January, 2018, no trade with credit resources was concluded at NASDAQ OMX Armenia.
Please refer to the table below for credit market trading statistics in 2017-2018 (by months).

Month	Number of trades		Total Value Traded, AMD	
	(by months)	Variance over the same of the previous year (%)	(by months)	Variance over the same of the previous year (%)
November	0	-	0	-
December	0	-	0	-
January	0	-	0	-

Government Bonds

In January, 2018, 55 trades in Government bonds were concluded with total value traded (by purchase price) of AMD 5,377,550,404. This month the trades were concluded only through continuous two-way auction mechanism. As compared to the previous month, the number of trades and the value traded (by purchase price) decreased by 22.5% and 13.2%, respectively.

As compared to the same period of the previous year (January, 2017), the number of trades and the total value traded increased 13.8 and 26.1 times, respectively.

Ministry of Finance of RA granted ARARATBANK, ArdsInvestBank, ArmSwissBank, Converse Bank, HSBC Bank Armenia, VTB BANK (Armenia) and AMERIABANK the status of government debt management agent to provide simultaneous bid and ask quotes of the following benchmark government bonds AMGN36294194, AMGN36294202, AMGN60294227, AMGB1029A276 AMGB2029A366 and AMGB30163472 in the trading system. To ensure implementation of this process NASDAQ OMX Armenia in its turn granted the above mentioned agents the status of market maker.

Please refer to table below for government bonds trading statistics in 2017-2018.

Month	Number of Trades		Value Traded (by nominal value), AMD		Value Traded (by purchase price), AMD	
	Current year (by months)	Variance over the same month of the previous year (%)	Current year (by months)	Variance over the same month of the previous year (%)	Current year (by months)	Variance over the same month of the previous year (%)
Nov-17	61	0.00	9,559,500,000	-27.86	10,290,567,604	-22.49
Dec-17	71	-7.79	5,611,200,000	5.08	6,195,243,767	12.23
Jan-18	55	1275.00	4,826,500,000	2,313.25	5,377,550,404	2513.00

Trades in Government Bonds at NASDAQ OMX Armenia in 2018



Please refer to the table below for exchange trading statistics in Government bonds at NASDAQ OMX Armenia in January, 2018.

ISIN*	Date Issued	Date Matures	Value Issued	Number of Trades	Weighted Avg. Yield (%)	Value Traded (by nominal price)	Value Traded (by purchase price)	Turnover Ratio (%)
Continuous two-way auction								
AMGB1029A276	29/10/2017	29/10/2027	12,000,000,000	2	9.4700	24,000,000	25,262,616	0.20
AMGB2029A366	29/04/2016	29/10/2036	80,000,000,000	21	11.6902	2,318,500,000	2,609,683,479	2.90
AMGB30163472	16/03/2017	16/03/2047	46,940,000,000	28	12.2026	2,228,000,000	2,467,590,045	4.75
AMGN36294202	29/04/2017	29/04/2020	27,224,500,000	2	7.2500	56,000,000	57,990,464	0.21
AMGN60294201	29/04/2015	29/04/2020	34,930,000,000	1	7.4001	100,000,000	107,497,300	0.29
AMGN60294219	29/04/2016	29/04/2021	50,000,000,000	1	7.5000	100,000,000	109,526,500	0.20
Total trading via continuous two-way auction (in AMD)				55		4,826,500,000	5,377,550,404	

*Transcription of ISIN codes can be understood from the example of AMGB20072283:

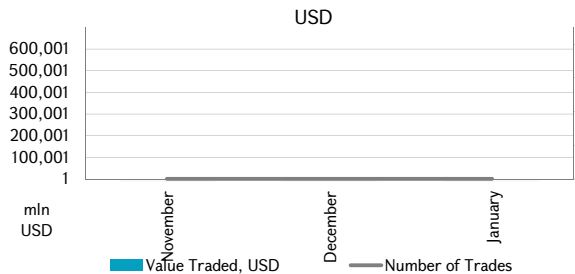
AM - Armenia, G - Issuer, Government (CB - the Central Bank of Armenia), B - long-term (N - mid-term, M - mid-term bonds with partial redemption, T - short-term), 20 - 20 weeks (terms of circulation), 07 - day of repayment, 2 - month of repayment, 28 - 2028 year of repayment, 3 - numeric affix.

Currency

In January, 2018 no trade was concluded in the foreign currency market of NASDAQ OMX Armenia.
Please refer to table below for FX trading statistics for 2017-18.

Month	FX	Min Price	Max Price	Weighted Avg. Price	Close Price	Number of Trades	Value Traded, FX	Value Traded, AMD
November, 2017	USD	-	-	-	-	0	-	0
December, 2017	USD	-	-	-	-	0	-	0
January, 2018	USD	-	-	-	-	0	-	0

Monthly Number of Trades and Values Traded in FX at NASDAQ OMX Armenia in 2017-2018



Monthly Close and Weighted Average Prices of FX Trading in the Past 12 Months

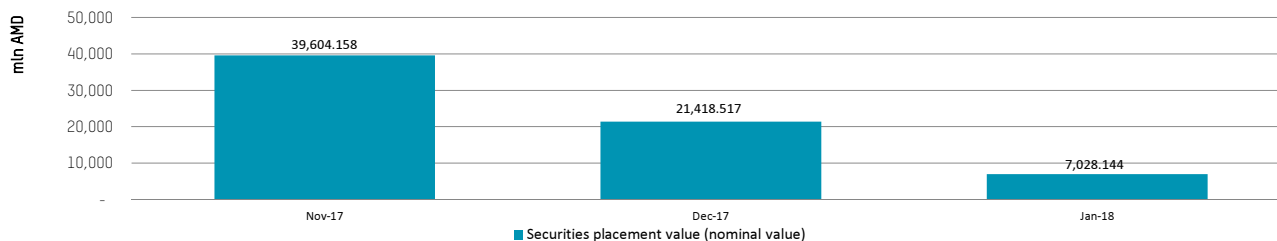


Overview of Depository Activities

As of January 31, 2018, 2,394 companies had their shareholder registries kept with the CDA.

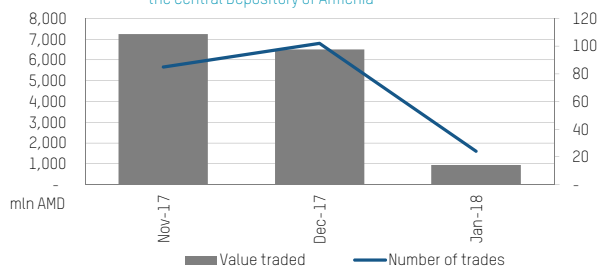
In January, 2018, the Depository registered placement of 290,631 securities with total value traded of AMD 7,028,143,949*. Please refer to chart below for dynamics of securities placements, registered at the Depository:

Securities placements, registered at the Depository in 2017-18

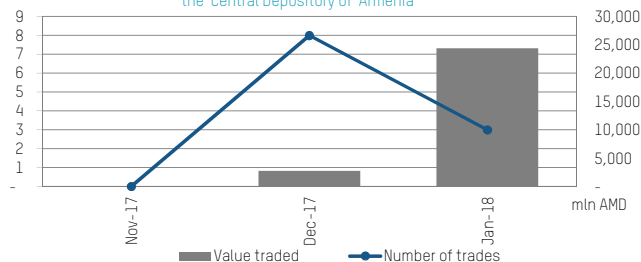


*Value of USD and EUR denominated securities placement is mentioned in AMD, calculated based on the CBA rate at the end of the given month.

Dynamics of stocks' transfers, serviced by the Central Depository of Armenia



Corporate Bonds transfers, serviced by the Central Depository of Armenia



In January 2018, the Depository registered transfers in equities for a total value of AMD 937,847,980, AMD 686,502,480 of which fell to the share of equity trading.

In January 2018, the Depository registered transfers in bonds for a total value of AMD 24,393,632,700, AMD 24,359,689,000 of which fell to share of corporate bonds trading.

Month	Trading in Equity				Trading in Corporate Bonds			
	Number of trades		Value traded		Number of trades		Value traded	
	Securities transfers of which for trading		Securities transfers	of which for trading (OTC)	Securities transfers of which for trading		Securities transfers	of which for trading (OTC)
Nov-17	85	61	7,251,141,930	164,813,122	0	-	-	-
Dec-17	102	81	6,506,113,961	6,052,570,397	1	1	1,800,000,000	1,800,000,000
Jan-18	24	16	937,847,980	686,502,480	3	2	24,393,632,700	24,359,689,000

* Value of USD and EUR denominated corporate bonds transfers is mentioned in AMD, calculated based on the CBA rate at the end of the given month.

** Transfers of corporate bonds don't include REPO transactions.

NASDAQ OMX Armenia and Central Depository of Armenia Member Companies

(in alphabetical order)

ACBA-Credit Agricole Bank CJSC 82-84 Aram street, Yerevan, 0002, RA tel.: [374 10] 31-88-88 fax: [374 10] 54-34-85 acba@acba.am www.acba.am <i>Central Depository of Armenia Member</i>	Armenbrok OJSC N 8, 32/01 Tirgan Mets str., 0018 Yerevan, Armenia tel.: [374 10] 53-87-00 fax: [374 10] 52-89-86 info@armenbrok.com www.armenbrok.am, www.armenbrok.com <i>Central Depository of Armenia Member</i>	Future Capital Market LLC office 50, 1 Byuzand, Yerevan 0010, RA tel.: [374 10] 54-45-87 fax: [374 10] 544 587 general@fcm.am www.fcm.am <i>Central Depository of Armenia Member</i>
Ameriabank CJSC 9 G. Lusavorchi str., 0015 Yerevan, Armenia tel.: [374 10] 56-11-11 fax: [374 10] 51-31-00 office@ameriabank.am www.ameriabank.am <i>Central Depository of Armenia Member</i>	Armsswissbank CJSC 10 V. Sargsyan str., 0010 Yerevan, Armenia tel.: [374 10] 52-95-93, 58-44-19 fax: [374 10] 54-06-27 info@armsswissbank.am www.armsswissbank.am <i>Central Depository of Armenia Member</i>	HSBC Bank Armenia CJSC 66 Teryan str., 0009 Yerevan, tel.: [374 10] 51-50-00 fax: [374 10] 51-50-09 hsbc.armenia@hsbc.com www.hsbc.am Armenia <i>Central Depository of Armenia Member</i>
Anelik bank CJSC 13 Vardanants, 0010 Yerevan, Armenia tel.: [374 10] 59-33-00 fax: [374 10] 59-33-43 anelik@anelik.am www.anelik.am <i>Central Depository of Armenia Member</i>	Artsakhbank CJSC 25 Knunyantsneri str., 375000, NKR tel.: [+374 79] 5-27-05 fax: [+374 79] 7-12-49 dealing@artsakhbank.am www.artsakhbank.am Stepanakert <i>Central Depository of Armenia Member</i>	Inecobank CJSC 17 Tumanyan str., 0001 Yerevan, Armenia tel.: [+374 10] 56-59-74 fax: [+374 10] 51-05-44 inecobank@inecobank.am www.inecobank.am <i>Central Depository of Armenia Member</i>
Araratbank OJSC 19 Pushkin str., 0010 Yerevan, Armenia tel.: [374 10] 54-79-35 fax: [374 10] 54-79-36 araratbank@araratbank.am www.araratbank.am <i>Central Depository of Armenia Member</i>	Byblos Bank Armenia CJSC 18/3 Amiryani str., 0002, Yerevan, Armenia tel.: [+374 60] 61-61-00 fax: [+374 10] 53-52-96 info@byblosbankarmenia.com www.byblosbankarmenia.am <i>Central Depository of Armenia Member</i>	Renesa CJSC 16 Vardanants str., 0010 Yerevan, Armenia tel.: [374 10] 54-83-83, 54-83-87 fax: [374 10] 54-83-83, 54-83-87 info@renesa.am www.renesa.am <i>Central Depository of Armenia Member</i>
Ardshinbank CJSC 13, Grigor Lusavorich str., 0015 Yerevan, Armenia tel.: [374 10] 59-04-02 fax: [374 10] 59-05-37 office@ashib.am www.ashib.com <i>Central Depository of Armenia Member</i>	Capital Investments CJSC office 6, 2d floor, 15 Khorenatsi str., Yerevan 0010, RA tel.: [374 10] 54-64-31, 54-74-31 fax: [374 10] 54-74-31 mail@capital.com.am www.capital.com.am <i>Central Depository of Armenia Member</i>	Tonton Investment LLC 10 Adontsi str., Yerevan 0021, RA tel.: [374 10] 20-38-15, 20-38-16, 20-38-17 fax: [374 10] 20-38-12 info@tontoninvest.com www.tontoninvest.com <i>Central Depository of Armenia Member</i>
Armbusinessbank CJSC 48 Nalbandyan str., 0010 Yerevan, Armenia tel.: [374 10] 59-20-20 fax: [374 10] 54-40-16 info@armbusinessbank.am www.armbusinessbank.am <i>Central Depository of Armenia Member</i>	Converse Bank CJSC 26/1 V. Sargsyan str., Yerevan, Armenia tel.: [+374 10] 51-12-06, 51-12-47, 51-12-48 fax: [+374 10] 51-12-12 conversebank@conversebank.am conversebank@conversebank.am 0010 <i>Central Depository of Armenia Member</i>	Unibank CJSC N 53, 12 Charents str., Yerevan 0025, Armenia tel.: [374 10] 59-22-59 fax: [374 10] 55-51-40 unibank@unibank.am www.unibank.am <i>Central Depository of Armenia Member</i>
Armeconombank OJSC 23/1 Amiryani str., 0002 Yerevan, Armenia tel.: [374 10] 51-09-10 fax: [+374 10] 56-36-97 bank@aeb.am www.aeb.am <i>Central Depository of Armenia Member</i>	EVOCABANK CJSC 44/2 Hanrapetutyan str., 0010 Yerevan, Armenia tel.: [+374 10] 60-55-55 fax: [+374 10] 56-03-32 info@evocabank.am www.evocabank.am <i>Central Depository of Armenia Member</i>	VTB Bank (Armenia) CJSC 46 Nalbandyan str., 0010 Yerevan, Armenia tel.: [+374 10] 51-37-49 fax: [+374 10] 54-72-45 info@vtb.ru www.vtb.am <i>Central Depository of Armenia Member</i>