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LISTING

As of 30 November, 2017, 49 securities of 20 issuers were listed and admitted to trading at NASDAQ OMX Armenia: 10 stocks of 10 issuers and 39 bonds of 11 issuers.

Please find below information about securities, listed and/or admitted to trading during this month.

N	List / Free Market	Ticker	Company	Number of securities issued	Nominal value	Date listed/ admitted to trading
1	Bbond	ACBABI	ARARATBANK OJSC	200,000	25 USD	27.11.2017

In November, 2017 trading of the following securities were terminated at NASDAQ OMX Armenia, due to maturity.

N	List	Stock symbol	Company	Number of securities issued	Nominal value	Termination Date
1	Bbond	GLBLBI	GLOBAL CREDIT UCO CJSC	10,000	100 USD	17.11.2017

EXCHANGE TRADING

All financial figures are in Armenian Drams (AMD) unless otherwise noted. Exchange rates established by the Central Bank of Armenia as of November 30, 2017 were as follows: USD 1 = AMD 484.3, EUR 1 = AMD 572.54.

Equities Market

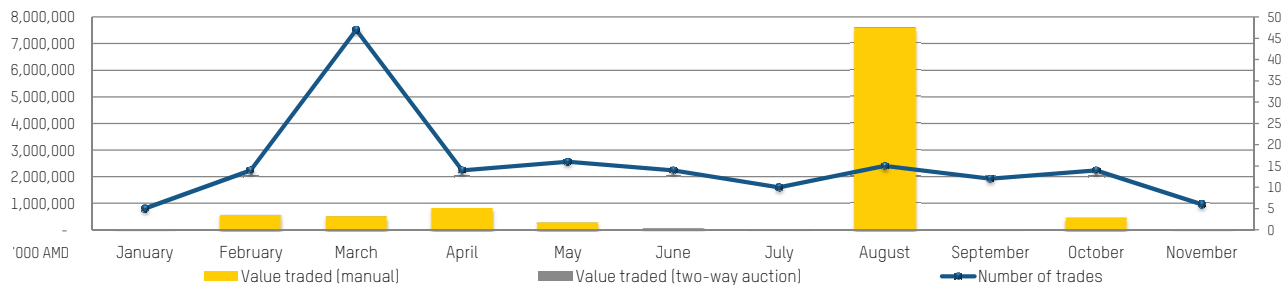
In November, 2017 6 trades with total value of AMD 5,823,100 were concluded in the equities market. 4,798 stocks of 3 issuers were traded. The trades were concluded through continuous two-way auction, as well as manual trading mechanism.

Compared to the same period of the previous year (November, 2016) the number of trades, the number of stocks traded and the total value traded decreased by 33.3%, 99.97% and 99.86%, respectively.

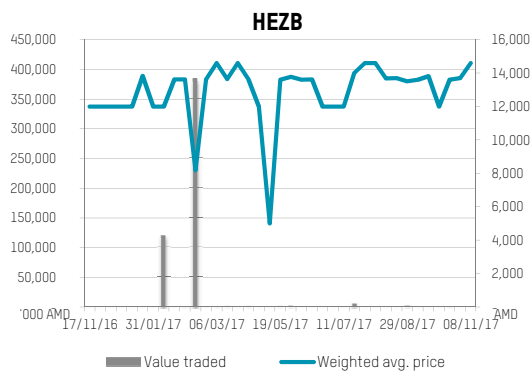
As compared to the previous month (October, 2017) the number of trades, the number of securities traded and the total value traded decreased by 57.14%, 98.91% and 98.68%, respectively.

Please refer to the table below for equities market exchange trading statistics in 2017 (by months).

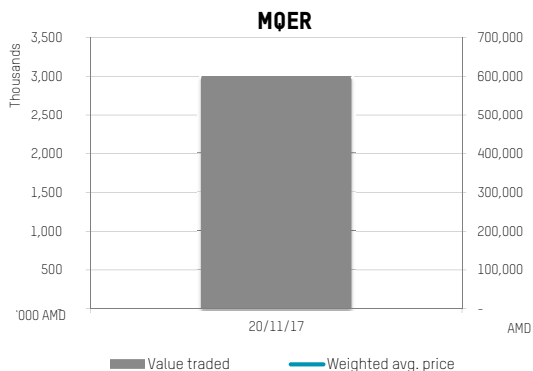
Month	Number of Companies Traded		Number of Trades		Number of Securities Traded		Total Value Traded, AMD	
	2017 (by months)	Variance over the same of the previous year (%)	2016 (by months)	Variance over the same of the previous year (%)	2017 (by months)	Variance over the same of the previous year (%)	2017 (by months)	Variance over the same of the previous year (%)
January	2	-	5	-	774	-	2,291,295	-
February	3	0.00	14	27.27	66,097	-49.49	557,867,119	29.56
March	5	400.00	47	571.43	545,908	740.83	486,347,940	3,135.26
April	4	0.00	14	40.00	739,385	296.90	813,103,640	1,348.12
May	5	400.00	16	1500.00	246,935	4,015.58	273,332,950	4,455.55
June	3	200.00	14	1300.00	259,138	586.28	60,547,800	68.79
July	3	200.00	10	900.00	23,268	6,586.21	12,415,810	3,467.76
August	4	-20.00	15	7.14	1,658,094	7,045.42	7,573,039,340	31,021.50
September	3	-25.00	12	-7.69	46,522	-61.56	12,363,800	-98.39
October	4	33.33	14	55.56	438,941	-99.64	440,058,320	-97.09
November	4	0.00	6	-33.33	4,798	-99.97	5,823,100	-99.86
YTD 2017			167		4,029,860		10,237,191,114	

Number of Trades and Value Traded in Equities at NASDAQ OMX Armenia, 2017 (monthly)


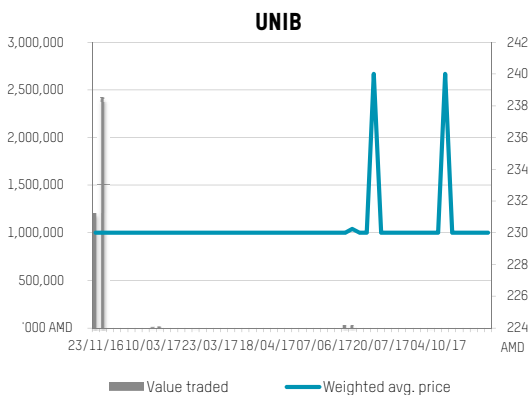
Following are the details on prices and values traded for the issuer traded at NASDAQ OMX Armenia in November (on a monthly basis, 2016-2017).



Month	Price Low	Price High	Price Weighted Avg.	Number of Stocks	Volume, AMD
2016					
November	12,000	12,000	12,000	31	372,000
December	12,000	12,000	12,000	30	360,000
2017					
January	12,000	14,600	13,024	127	1,654,000
February	8,182	14,600	8,869	56,836	504,092,794
March	12,000	14,600	14,054	300	4,216,200
April	5,000	14,600	8,515	345	2,937,600
May	12,000	14,600	13,689	331	4,531,000
June	12,000	14,600	13,172	71	935,200
July	12,000	14,600	13,814.42	513	7,086,800
August	12,000	14,600	13,593	302	4,105,000
September	12,000	14,600	13,704	119	1,630,800
October	12,000	14,600	13,398	106	1,420,200
November	12,000	14,600	14,220	123	1,749,000



Month	Price Low	Price High	Price Weighted Avg.	Number of Stocks	Volume, AMD
2016					
November	-	-	-	-	-
December	-	-	-	-	-
2017					
January	-	-	-	-	-
February	-	-	-	-	-
March	-	-	-	-	-
April	-	-	-	-	-
May	-	-	-	-	-
June	-	-	-	-	-
July	-	-	-	-	-
August	-	-	-	-	-
September	-	-	-	-	-
October	-	-	-	-	-
November	600,000	600,000	600,000	5	3,000,000



Month	Price Low	Price High	Price Weighted Avg.	Number of Stocks	Volume, AMD
2016					
October	100	230	124.31	121,770,627	15,137,634,210
November	230	230	230	15,708,564	3,612,969,720
December	230	230	230	32,174	7,400,020
2017					
January	-	-	-	-	-
February	-	-	-	-	-
March	230	230	230	145,018	33,354,140
April	5,000	14,600	8,515	345	2,937,600
May	230	230	230	2,745	631,350
June	230	230	230	259,067	59,612,600
July	230	240	234	22,755	5,329,010
August	-	-	-	-	-
September	230	230	230	46,240	10,635,200
October	230	240	231	50,715	11,706,120
November	230	230	230	4,670	1,074,100

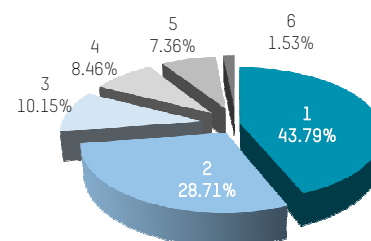
Below table contains exchange trading statistics on stocks for November, 2017.

Issuer	Ticker	List/ Free Market	Nominal Value	Total Value Issued	Number of Trades	Weighted Avg. Price	Number of Securities Traded	Value Traded	Market Capitalization	Turn-over ratio (%)
Continuous Two-Way Auction										
Unibank OJSC	UNIB	C	100	172,886,525	1	230	4,250	977,500	39,763,900,750	0.00
Total trading via continuous two-way auction					1		4,250	977,500		
Manual trades										
Armenian Economy Development Bank OJSC	HEZB	B	2,500	1,852,533	3	14,220	123	1,749,000	27,046,981,800	0.01
Pure Iron Plant OJSC	MOER	C	10,000	69,093	1	600,000	5	3,000,000	41,455,800,000	0.01
Unibank OJSC	UNIB	C	100	172,886,525	1	230	420	96,600	39,763,900,750	0.00
Total trading via manual trades mechanism					5		548	4,845,600		
Total					6		4,798	5,823,100		

As of 30 November, 2017, the market's total capitalization amounted to AMD 138,483,059,444. As in the previous month "PURE IRON PLANT" JSC (MOER) ranked the first by market capitalization, accounting for 43.79% of total market capitalization as of 30.11.2017.

Top 5 Issuers by Market Capitalization

N	Company	Ticker	Market Capitalization, AMD	Share in Total, %
1	"PURE IRON PLANT" OJSC	MOER	60,640,024,194	43.79
2	"UNIBANK" OJSC	UNIB	39,763,900,750	28.71
3	"ARARATBANK" OJSC	ARBK	14,052,511,000	10.15
4	"ARTSAKH HEK" OJSC	AHEK	11,715,000,000	8.46
5	"ARMENIAN ECONOMY DEVELOPMENT BANK" OJSC	HEZB	10,188,931,500	7.36
6	<i>Other issuers</i>		2,122,692,000	1.53
Total			138,483,059,444	



Market capitalization of a company is calculated as the product of the last closing price and number of common stocks issued.

Total market capitalization is calculated for common stocks currently listed at NASDAQ OMX Armenia, which have ever been traded through continuous two-way auction as of 30/11/2017.

Financial Highlights of the Stock Issuers Listed/Admitted to Trading at NASDAQ OMX Armenia*

N	List/ Free Market	Ticker	Company	Total Assets (in '000 AMD)	P/E	EPS	ROA	ROE	Debt/ Equity	Equity/ Assets
1	B	AHEK	ARTSAKH HEK	19,669	5,024	0.20	11.377	15.569	0.339	0.747
2	B	HEZB	ARMECONOMBANK	146,369	17,259	0.32	0.463	2.765	4.398	0.185
3	B	ASEV	ARPA SEVAN	5,792	5,376	9.30	3.819	4.857	0.330	0.752
4	B	UNIB	UNIBANK	187,381	137,651	0.00	0.154	0.909	4.229	0.191
5	C	ALMS	ALMAST	1,382	N/A	-0.06	-1.927	-13.702	6.582	0.132
6	C	ARBK	ARARATBANK	196,762	12,985	0.89	0.651	4.065	5.207	0.161
7	C	EJWG	YEREVAN JEWELLERY FACTORY	3,613	4,944	0.01	2.724	3.638	0.289	0.776
8	C	EVG1	YEREVAN JEWELLERY FACTORY-1 "GNOMON"	4,601	73,120	0.00	0.031	0.052	0.613	0.620
9	C	ESHG	YEREVAN FACTORY OF CHAMPAGNE WINES	3,889	705	1.42	7.943	16.426	1.206	0.453
10	C	MOER	PURE IRON PLANT	64,016	28,872	30.40	4.232	4.273	0.053	0.950

* Total Assets, Debt/Equity & Equity/Assets are calculated based on the issuers' 2017 1st quarter reports, while other figures - based on 2016 Annual report.

P/E = stock price weighted avg. / (profit after tax - dividend payable on preferred stocks) / number of stocks outstanding. For those companies, whose stocks were not traded in the report month, the price weighted average was replaced by last trade price.

EPS (Earnings per Share) = (profit after tax - dividend payable on preferred stocks) / number of common stocks issued

ROA = profit after tax / avg. annual asset value (in per cent)

ROE = profit after tax / avg. annual value of equity (in per cent)

Corporate Bonds

During November, 2017, 47 trades in corporate bonds were concluded for a total value of AMD 441,697,607, of which AMD 353,256,271 equivalent to USD 729,416 were concluded in USD denominated bonds, while AMD 8,584,001 equivalent to EUR 14,993 were concluded in EUR denominated bonds. Overall 16,953 bonds of 9 issuers were traded. The trades were concluded through continuous two-way auction, as well as manual trading mechanism.

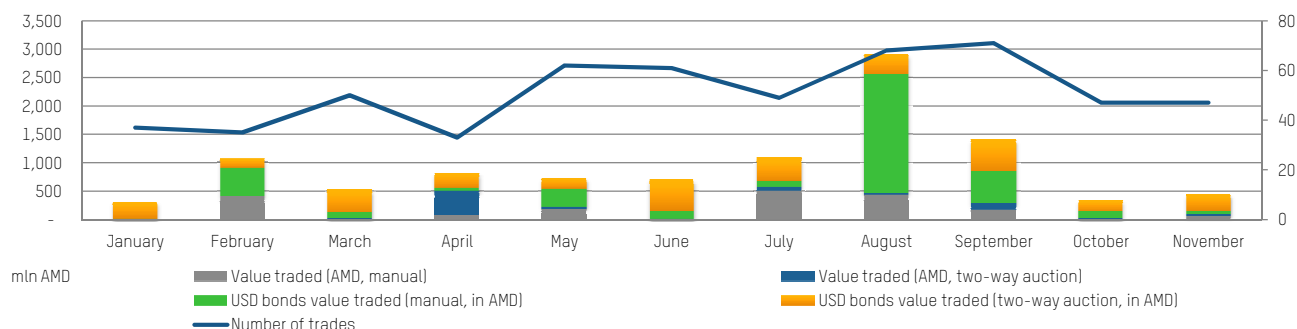
Compared to the same period of the previous year (November, 2016) the number of trades, the number of bonds traded and the total value traded decreased by 25.40%, 83.04% and 60.5%, respectively. As compared to the previous month the number of trades remained the same, and the number of bonds traded and the total value traded decreased by 74.47% and 33.00%, respectively.

Please refer to the table below for corporate bonds exchange trading statistics in 2017.

Month*	Number of Trades		Number of Securities Traded		Total Value Traded, AMD	
	Current year (by months)	Variance over the same month of previous year (%)	Current year (by months)	Variance over the same month of previous year (%)	Current year (by months)	Variance over the same month of previous year (%)
January	37	131.25	7,391	78.61	298,415,242	552.30
February	35	16.67	20,078	-35.12	1,056,857,430	175.67
March	50	2.04	28,380	17.98	507,710,749	-5.71
April	33	-13.16	15,545	422.52	805,457,395	11.86
May	62	376.92	39,523	1,800.14	715,620,760	2,105.34
June	61	41.86	28,416	72.96	687,844,671	104.45
July	49	16.67	55,824	47.55	1,073,376,684	139.63
August	68	161.54	191,712	578.27	2,941,606,037	671.78
September	71	54.35	69,037	358.60	1,401,029,053	171.87
October	47	-2.08	9,717	-17.97	332,106,512	-3.78
November	47	-25.40	16,953	-83.04	441,697,607	-60.47
YTD 2017	560		482,576		10,261,722,141	

*In order to ensure consistency of data, provided in the table above, value traded is calculated in AMD according to the official exchange rate of the CBA as of month end.

Number of Trades and Value Traded in Corporate Bonds at NASDAQ OMX Armenia, 2017



Below table contains exchange trading statistics on corporate bonds for November, 2017.

Issuer	Ticker	List/Fre e Market	Nominal Value	Number of Securities Issued	Number of Trades	Number of Securities Traded	Weighted Avg. Yield (%)	Value traded	Turnover Ratio (%)
Continuous two-way auction									
<i>Trading in AMD bonds</i>									
Converse Bank CJSC	COVS83	Abond	100,000	10,000	1	115	9.9529	11,953,675	1.15
UNIBANK OJSC	UNIBB2	Bbond	10,000	25,000	2	140	11.5000	1,426,547	0.56
GLOBAL CREDIT UCO CJSC	GLBLB4	Cbond	10,000	20,000	2	1,500	10.8373	15,762,980	7.50
Total trading via continuous two-way auction (in AMD)					5	1,755		29,143,202	
<i>Trading in USD bonds</i>									
Ameriabank CJSC	ACBAB1	Abond	100	50,000	2	168	5.3112	17,105	0.34
Ameriabank CJSC	AMRBB3	Abond	100	50,000	1	10	5.2000	1,007	0.02
Ameriabank CJSC	AMRBB4	Abond	100	150,000	2	255	5.4824	25,604	0.17
Ameriabank CJSC	AMRBB5	Abond	100	100,000	3	1086	5.3682	109,953	1.09
ANELIK BANK CJSC	ANLBB2	Abond	100	50,000	8	2530	6.1709	257,191	5.06
ANELIK BANK CJSC	ANLBB4	Abond	100	50,000	2	30	5.7500	3,067	0.06
Converse Bank CJSC	COVS82	Abond	100	60,000	4	245	5.2850	24,843	0.41
ARARATBANK OJSC	ARBKB2B	Bbond	25	40,000	3	4610	4.9782	119,999	11.53
ARARATBANK OJSC	ARBKB2D	Bbond	25	40,000	3	351	5.2593	9,020	0.88
ARARATBANK OJSC	ARBKB8	Bbond	25	40,000	2	11	4.5006	285	0.03
ARARATBANK OJSC	ARBKB9	Bbond	25	80,000	1	120	4.8102	3,070	0.15
FINCA UCO CJSC	FNCA81	Bbond	25	160,000	2	6	6.0286	155	0.00
GLOBAL CREDIT UCO CJSC	GLBLB1	Bbond	100	10,000	2	150	5.5937	15,705	1.50
ARMSWISSBANK CJSC	SWISB4	Bbond	100	100,000	1	71	6.7169	7,498	0.07
Total trading via continuous two-way auction (in USD)					36	9,643		594,502	
<i>Trading in EUR bonds</i>									
ARMSWISSBANK CJSC	SWISB5	Bbond	100	100,000	1	145	4.6948	14,993	0.15
Total trading via continuous two-way auction (in EUR)					1	145		14,993	
Manual trades									
<i>Trading in AMD bonds</i>									
Ameriabank CJSC	AMRBB2	Abond	100,000	10,000	1	200	9.5000	20,266,834	2.00
FINCA UCO CJSC	FNCA82	Bbond	10,000	150,000	1	3,000	11.9000	30,447,300	2.00
Total trading via manual trades mechanism (in AMD)					2	3200		50,714,134	
<i>Trading in USD bonds</i>									
ACBA-CREDIT AGRICOLE CJSC	ACBAB1	Abond	100	50,000	1	10	5.3112	1,012	0.02
ARARATBANK OJSC	ARBKB2B	Bbond	25	40,000	1	1,200	4.9782	31,126	3.00
ARMSWISSBANK CJSC	SWISB4	Bbond	100	100,000	1	1,000	6.7169	102,777	1.00
Total trading via manual trades mechanism (in USD)					3	2,210		134,915	

REPO/SWAP Trading

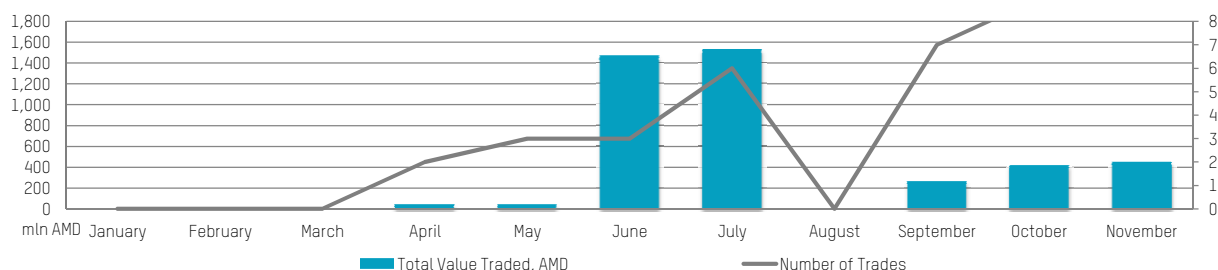
In November, 2017, 11 repo trades were concluded at NASDAQ OMX Armenia with total value traded of AMD 445,399,009, of which AMD 341,403,009 equivalent to USD 704,941 were concluded in USD denominated bonds.

As compared to the previous month, the number of trades and the total value traded increased by 22.2% and 7.19%, respectively. Please refer to the table below for repo/swap agreements trading statistics in 2017.

Month	Number of Trades		Total Value Traded, AMD	
	2017 (by months)	Variance over the same of the previous year (%)	2017 (by months)	Variance over the same of the previous year (%)
January	0	-	-	-
February	0	-	-	-
March	0	-	-	-
April	2	-	39,258,770	-
May	3	-	38,670,821	-
June	3	-	1,463,045,431	-
July	6	-	1,526,958,316	-
August	0	-	-	-
September	7	-	257,189,245	-
October	9	-	415,514,848	-
November	11	-	445,399,009	-
YTD 2017	41		4,186,036,440	

*In order to ensure consistency of data, provided in the table above, value traded is calculated in AMD according to the official exchange rate of the CBA as of month end.

Number and Value of REPO/SWAP Trades Concluded at NASDAQ OMX Armenia in 2017



Repo/Swap Agreements							Change		
Issuer	Ticker	List / Free Market	Duration (days) ¹	Rate (%) ¹	Value Traded ²	Date	Duration (days) ¹	Repo Rate (%) ¹	Date
Trades in AMD denominated corporate bonds									
ARMSWISSBANK CJSC	SWISB6	Bbond	31	6.50	103,996,000	09/10/17	63	03/01/00	09/11/17
Total					103,996,000				
Trades in USD denominated corporate bonds									
ARMSWISSBANK CJSC	SWISB4	Bbond	30	2.00	100,977	20/09/17	91	00/01/00	20/11/17
FINKA UCO CJSC	FNCA11	Bbond	14	2.50	72,000	06/11/17	28	01/01/00	20/11/17
ARMBUSINESSBANK CJSC	ARB111	Bbond	15	2.50	60,800	22/11/17	-	-	-
ANELIK BANK CJSC	ANLB11	Abond	53	2.75	45,793	23/11/17	-	-	-
ANELIK BANK CJSC	ANLB22	Abond	14	2.50	100,201	30/10/17	42	00/01/00	27/11/17
ARMBUSINESSBANK CJSC	ARB111	Bbond	53	2.75	52,673	23/11/17	-	-	-
Global Credit UCO CJSC	GLBLB3	Bbond	14	2.50	99,315	28/11/17	-	-	-
ARMBUSINESSBANK CJSC	ARB111	Bbond	27	2.75	32,054	30/11/17	-	-	-
ANELIK BANK CJSC	ANLB22	Abond	27	2.75	40,619	30/11/17	-	-	-
Converse Bank CJSC	COVSB2	Abond	14	2.75	100,510	13/11/17	28	01/01/00	27/11/17
Total					704,941				

During November, 2017, 7 repo/swap agreements with overall maturity value of AMD 250,337,169 matured, as follows:

Matured Repo/Swap Agreements							
Issuer	Ticker	List/Free Market	Duration (days)	Rate (%)	Maturity value	Date	End Date
Trades in USD denominated corporate bonds							
ANELIK BANK CJSC	ANLB22	Abond	22	3.00	72,242	08/11/17	30/11/17
Global Credit UCO CJSC	GLBLB3	Bbond	28	1.25	103,221	31/10/17	28/11/17
ARMBUSINESSBANK CJSC	ARB111	Bbond	30	3.00	97,866	24/10/17	23/11/17
Converse Bank CJSC	COVSB2	Abond	42	1.00	100,437	02/10/17	13/11/17
ANELIK BANK CJSC	ANLB11	Abond	30	3.00	23,034	10/10/17	09/11/17
ARMBUSINESSBANK CJSC	ARB111	Bbond	28	3.00	50,031	11/10/17	08/11/17
ANELIK BANK CJSC	ANLB22	Abond	14	2.75	70,074	23/10/17	06/11/17
Total					516,905		

Credit Market

In November, 2017, no trade with credit resources was concluded at NASDAQ OMX Armenia.
Please refer to the table below for credit market trading statistics in 2017 (by months).

Month	Number of trades		Total Value Traded, AMD	
	2017 (by months)	Variance over the same of the previous year (%)	2017 (by months)	Variance over the same of the previous year (%)
January	0	-	0	-
February	0	-	0	-
March	0	-	0	-
April	0	-	0	-
May	0	-	0	-
June	0	-	0	-
July	0	-	0	-
August	0	-	0	-
September	0	-	0	-
October	0	-	0	-
November	0	-	0	-
YTD 2017	0		0	

Government Bonds

In November, 2017, 27 trades in Government bonds were concluded with total value traded (by purchase price) of AMD 10,290,567,604. This month the trades were concluded through both continuous two-way auction and manual trading mechanism. As compared to the previous month, the number of trades and the value traded (by purchase price) increased by 125.9% and by 161.6%, respectively.

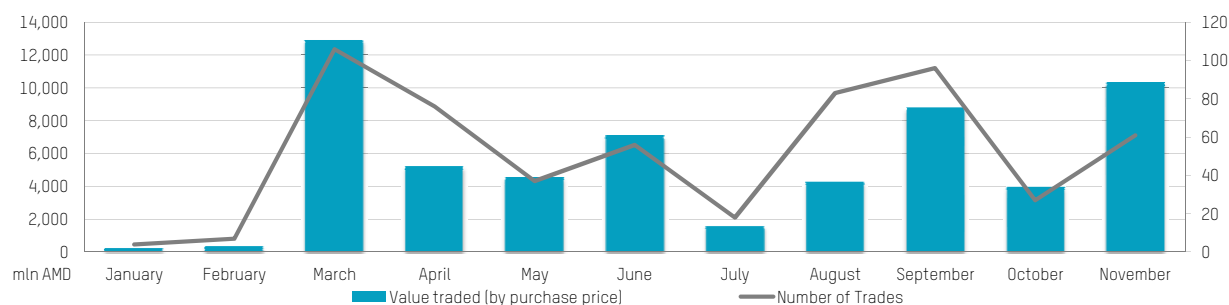
As compared to the same period of the previous year (November, 2016), the number of trades and the total value traded decreased by 42.5% and by 22.5%, respectively.

Ministry of Finance of RA granted ARARATBANK, ArdshinInvestBank, ArmSwissBank, Converse Bank, HSBC Bank Armenia, VTB Bank (Armenia) and AMERIABANK the status of government debt management agent to provide simultaneous bid and ask quotes of the following benchmark government bonds AMGN36294194, AMGN36294202, AMGN60294227, AMGB1029A250, AMGB2029A366 and AMGB30163472 in the trading system. To ensure implementation of this process NASDAQ OMX Armenia in its turn granted the above mentioned agents the status of market maker.

Please refer to table below for government bonds trading statistics in 2017.

Month	Number of Trades		Value Traded (by nominal value), AMD		Value Traded (by purchase price), AMD	
	Current year (by months)	Variance over the same month of the previous year (%)	Current year (by months)	Variance over the same month of the previous year (%)	Current year (by months)	Variance over the same month of the previous year (%)
January	4	-63.64	200,000,000	3.90	205,800,000	13.83
February	7	-78.13	305,000,000	-86.39	316,804,995	-85.80
March	106	231.25	12,284,092,000	1,047.46	12,864,422,218	1,273.98
April	76	105.41	4,834,200,000	210.46	5,159,697,665	251.80
May	37	-47.89	4,459,500,000	10.58	4,521,031,978	22.34
June	56	60.00	6,829,968,000	447.59	7,062,670,228	513.25
July	18	-84.21	1,475,543,000	-57.25	1,560,048,642	-52.17
August	83	-30.83	3,970,789,000	-8.27	4,244,877,438	-0.20
September	96	-23.20	8,165,000,000	57.43	8,746,428,023	69.75
October	27	-82.12	3,615,000,000	-71.00	3,933,663,290	-69.02
November	61	-42.45	9,559,500,000	-27.86	10,290,567,604	-22.49
YTD 2017	571		55,698,592,000		58,906,012,081	

Trades in Government Bonds at NASDAQ OMX Armenia in 2017



Please refer to the table below for exchange trading statistics in Government bonds at NASDAQ OMX Armenia in November, 2017.

ISIN*	Date Issued	Date Matures	Value Issued	Number of Trades	Weighted Avg. Yield (%)	Value Traded (by nominal price)	Value Traded (by purchase price)	Turnover Ratio (%)
Continuous two-way auction								
AMGB1029A250	29/10/2015	29/10/2025	42,574,200,000	24	9.6555	967,000,000	1,055,414,819	2.27
AMGB2029A366	29/04/2016	29/10/2036	80,000,000,000	11	11.9673	821,000,000	886,995,181	1.03
AMGB30163472	16/03/2017	16/03/2047	25,200,000,000	8	12.3626	297,500,000	318,913,411	1.18
AMGN36294194	29/04/2016	29/04/2019	49,516,500,000	7	6.7276	275,000,000	284,871,361	0.56
AMGN36294202	29/04/2017	29/04/2020	26,994,000,000	1	7.4000	3,000,000	3,055,008	0.01
AMGN60294227	29/04/2017	29/04/2022	27,605,000,000	2	8.4001	56,000,000	57,341,424	0.20
Total trading via continuous two-way auction (in AMD)				53		2,419,500,000	2,606,591,204	
Manual trades								
AMGB1029A250	29/10/2015	29/10/2025	42,574,200,000	6	9.6555	6,540,000,000	7,040,614,100	15.36
AMGN60294219	29/04/2016	29/04/2021	50,000,000,000	2	7.6548	600,000,000	643,362,300	1.20
Total trading via manual trades mechanism (in AMD)				8		7,140,000,000	7,683,976,400	

*Transcription of ISIN codes can be understood from the example of AMGB20072283:

AM - Armenia, G - Issuer, Government (CB - the Central Bank of Armenia), B - long-term (N - mid-term, M - mid-term bonds with partial redemption, T - short-term), 20 - 20 weeks (terms of circulation), 07 - day of repayment, 2 - month of repayment, 28 - 2028 year of repayment, 3 - numeric affix.

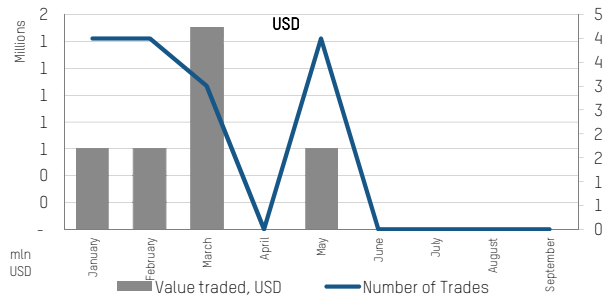
Currency

In November, 2017 no trade was concluded in the foreign currency market of NASDAQ OMX Armenia.

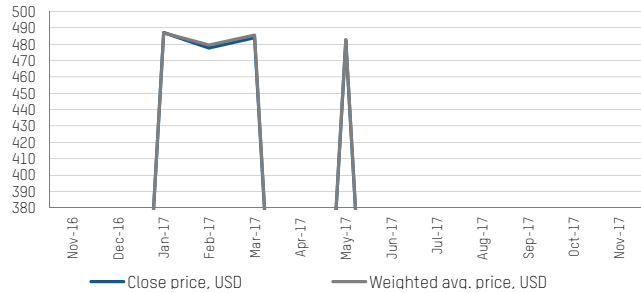
Please refer to table below for FX trading statistics for 2017.

Month	FX	Min Price	Max Price	Weighted Avg. Price	Close Price	Number of Trades	Value Traded, FX	Value Traded, AMD
January	USD	486.50	487.00	486.79	487.00	4	600,000	292,075,000
February	USD	487.00	487.00	487.25	487.08	4	600,000	292,250,000
March	USD	484.00	486.90	485.55	484.00	3	1,500,000	728,320,000
April	-	-	-	-	-	0	-	0
May	USD	482.00	483.65	482.80	482.00	4	600,000	289,680,000
July	-	-	-	-	-	0	-	0
August	-	-	-	-	-	0	-	0
September	-	-	-	-	-	0	-	0
October	-	-	-	-	-	0	-	0
November	-	-	-	-	-	0	-	0
YTD 2017						15	3,300,000	1,602,325,000

Monthly Number of Trades and Values Traded in FX at NASDAQ OMX Armenia in 2017



Monthly Close and Weighted Average Prices of FX Trading in the Past 12 Months

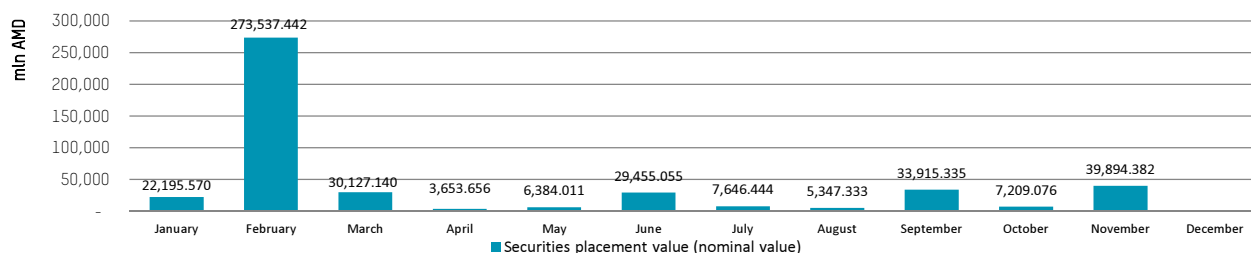


Overview of Depository Activities

As of November 30, 2017, 2,425 companies had their shareholder registries kept with the CDA.

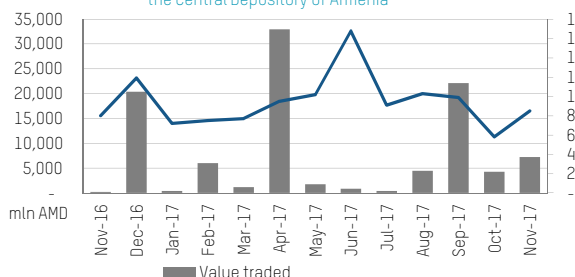
In November, 2017, the Depository registered placement of 34,188,965 securities with total value traded of AMD 39,894,381,537*. Please refer to chart below for dynamics of securities placements, registered at the Depository:

Securities placements, registered at the Depository in 2017

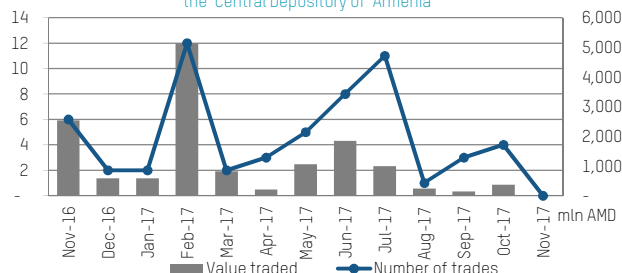


* Value of USD and EUR denominated securities placement is mentioned in AMD, calculated based on the CBA rate at the end of the given month.

Dynamics of stocks' transfers, serviced by the Central Depository of Armenia



Corporate Bonds transfers, serviced by the Central Depository of Armenia



In November 2017, the Depository registered transfers in equities for a total value of AMD 7,251,141,930, AMD 164,813,122 of which fell to the share of equity trading.

In November 2017, no transaction in corporate bonds was registered at the Depository.

Month	Trading in Equity				Trading in Corporate Bonds			
	Number of trades		Value traded		Number of trades		Value traded	
	Securities transfers	of which for trading	Securities transfers	of which for trading (OTC)	Securities transfers	of which for trading	Securities transfers	of which for trading (OTC)
January	72	58	440,995,700	433,575,300	2	2	585,000,000	585,000,000
February	75	58	6,032,184,129	6,016,209,119	12	12	5,136,737,000	5,136,737,000
March	77	56	1,156,015,880	1,137,519,580	2	2	824,605,000	824,605,000
April	95	48	32,976,540,714	20,949,429,371	3	3	206,520,000	206,520,000
May	102	69	1,797,280,645	1,789,392,645	5	5	1,062,454,000	1,062,454,000
June	168	143	863,311,735	601,180,948	8	8	1,849,085,320	1,849,085,320
July	91	70	403,932,279	153,593,251	11	11	996,817,402	996,817,402
August	103	64	4,471,535,527	4,432,283,467	1	1	239,275,000	239,275,000
September	99	47	22,121,739,500	57,187,000	3	2	145,333,520	97,545,520
October	58	-	4,266,068,300	-	4	2	369,845,561	10,072,657
November	85	61	7,251,141,930	164,813,122	-	-	-	-
YTD 2017	1025	674	81,780,746,339	35,735,183,803	51	48	11,415,672,803	11,008,111,899

* Value of USD and EUR denominated corporate bonds transfers is mentioned in AMD, calculated based on the CBA rate at the end of the given month.

** Transfers of corporate bonds don't include REPO transactions.

NASDAQ OMX Armenia and Central Depository of Armenia Member Companies

(in alphabetical order)

ACBA-Credit Agricole Bank CJSC 82-84 Aram street, Yerevan, 0002, RA tel.: (374 10) 31-88-88 fax: (374 10) 54-34-85 acba@acba.am www.acba.am <i>Central Depository of Armenia Member</i>	Armenbrok OJSC N 8, 32/01 Tirgan Mets str., 0018 Yerevan, Armenia tel.: (374 10) 53-87-00 fax: (374 10) 52-89-86 info@armenbrok.com www.armenbrok.am, www.armenbrok.com <i>Central Depository of Armenia Member</i>	Future Capital Market LLC office 50, 1 Byuzand, Yerevan 0010, RA tel.: (374 10) 54-45-87 fax: (374 10) 544 587 a.hakobyan@fcm.am, a.mirzoyan@fcm.am www.fcm.am <i>Central Depository of Armenia Member</i>
Ameriabank CJSC 9 G. Lusavorchi str., 0015 Yerevan, Armenia tel.: (374 10) 56-11-11 fax: (374 10) 51-31-33 office@ameriabank.am www.ameriabank.am <i>Central Depository of Armenia Member</i>	Armsswissbank CJSC 10 V. Sargsyan str., 0010 Yerevan, Armenia tel.: (374 10) 52-95-93, 58-44-19 fax: (374 10) 52-95-91 info@armsswissbank.am www.armsswissbank.am <i>Central Depository of Armenia Member</i>	HSBC Bank Armenia CJSC 66 Teryan str., 0009 Yerevan, tel.: (374 10) 51-50-00 fax: (374 10) 51-50-09 hsbc.armenia@hsbc.com www.hsbc.am <i>Central Depository of Armenia Member</i>
Anelik bank CJSC 13 Vardanants, 0010 Yerevan, Armenia tel.: (374 10) 59-33-33 fax: (374 10) 59-33-43 anelik@anelik.am www.anelik.am <i>Central Depository of Armenia Member</i>	Artsakhbank CJSC 25 Knunyantsneri str., Stepanakert 375000, NKR tel.: (374 47) 94-34-12 fax: (374 47) 97-15-42 dealing@artsakhbank.am www.artsakhbank.am 	Inecobank CJSC 17 Tumanyan str., 0001 Yerevan, Armenia tel.: (374 10) 54-51-67 fax: (374 10) 56-59-74 inecobank@inecobank.am www.inecobank.am
Araratbank OJSC 19 Pushkin str., 0010 Yerevan, Armenia tel.: (374 10) 59-23-23 fax: (374 10) 54-78-94 araratbank@araratbank.am www.araratbank.am <i>Central Depository of Armenia Member</i>	Byblos Bank Armenia CJSC 18/3 Amiryan str., 0002, Yerevan, Armenia tel.: (374 10) 53-03-62 fax: (374 10) 53-52-96 info@byblosbankarmenia.am www.byblosbankarmenia.am 	Renesa CJSC 16 Vardanants str., 0010 Yerevan, Armenia tel.: (374 10) 54-83-83, 54-83-87 fax: (374 10) 54-83-83, 54-83-87 info@renesa.am www.renesa.am <i>Central Depository of Armenia Member</i>
Ardshinbank CJSC 13, Grigor Lusavorich str., 0015 Yerevan, Armenia tel.: (374 10) 54-04-04 fax: (374 10) 56-74-86 office@ashib.am www.ashib.com <i>Central Depository of Armenia Member</i>	Capital Investments CJSC office 6, 2d floor, 15 Khorenatsi str., Yerevan 0010, RA tel.: (374 10) 54-64-31, 54-74-31 fax: (374 10) 54-74-31 mail@capital.com.am www.capital.com.am <i>Central Depository of Armenia Member</i>	Tonton Investment LLC 10 Adontsi str., Yerevan 0021, RA tel.: (374 10) 20-38-15, 20-38-16, 20-38-17 fax: (374 10) 20-38-12 info@tontoninvest.com www.tontoninvest.com <i>Central Depository of Armenia Member</i>
Armbusinessbank CJSC 48 Nalbandyan str., 0010 Yerevan, Armenia tel.: (374 10) 59-20-20 fax: (374 10) 54-40-16 info@armbusinessbank.am www.armbusinessbank.am <i>Central Depository of Armenia Member</i>	Converse Bank CJSC 26/1 V. Sargsyan str., Yerevan, Armenia tel.: (374 10) 51-12-00 fax: (374 10) 51-12-12 conversebank@conversebank.am conversebank@conversebank.am <i>Central Depository of Armenia Member</i>	Unibank CJSC N 53, 12 Charents str., Yerevan 0025, Armenia tel.: (374 10) 59-22-59 fax: (374 10) 55-51-40 unibank@unibank.am www.unibank.am <i>Central Depository of Armenia Member</i>
Armeconombank OJSC 23/1 Amiryan str., 0002 Yerevan, Armenia tel.: (374 10) 51-09-10 fax: (374 10) 53-89-04 bank@aeb.am www.aeb.am <i>Central Depository of Armenia Member</i>	EVOCABANK CJSC 44/2 Hanrapetutyan str., 0010 Yerevan, Armenia tel.: (374 10) 56-55-55 fax: (374 10) 56-03-32 info@evocabank.am www.evocabank.am <i>Central Depository of Armenia Member</i>	VTB Bank (Armenia) CJSC 46 Nalbandyan str., 0010 Yerevan, Armenia tel.: (374 10) 54-72-49, 54-37-49 fax: (374 10) 56-55-78 info@vtb.ru www.vtb.am <i>Central Depository of Armenia Member</i>